

Daily Quiz on Polity+Economy+CA MCQs FOR IAS

- 1. A State can be designated as a Union Territory (UT) through
- a) a constitutional amendment made by Parliament and agreed by the President
- b) a law enacted by the Parliament
- c) an executive order of the President
- d) a resolution passed by the Legislatures of the concerned states and assented to by the President
- 2. Consider the following statements regarding union territories.
- 1. Ministry of Home Affairs is the nodal ministry for all matters of Union Territories relating to legislation, finance and budget and services.
- 2. All the Union Territories without legislature have the forum of Home Minister's Advisory Committee (HMAC) / Administrator's Advisory Committee (AAC).

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 3. Consider the following statements regarding Scheduled areas under the Constitution.
- 3. The president is empowered to declare an area to be a scheduled area.
- 4. The executive or legislative power of a state government does not extend to the scheduled areas therein.

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 4. The Governor is authorised to
- 1. Direct that any particular Act of Parliament or of the Legislature of the State shall not apply to a Scheduled Area or apply with modifications
- 2. Make regulations to prohibit or restrict the transfer of land by or among members of the Scheduled Tribes in Scheduled Area.



5. Consider the following statements:

a) 1 only

b) 2 only

c) Both 1 and 2

d) Neither 1 nor 2

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| 2. The act gives a constitutional status to the Panchayati raj institutions. |
| 1. The act has given a practical shape to Article 40 of the Constitution. |
| 7. Consider the following statements regarding 73rd amendment act of 1992. |
| d) 2-1-3-4 |
| c) 2-1-4-3 |
| b) 1-2-4-3 |
| a) 1-2-3-4 |
| Select the correct answer code: |
| 4. G V K Rao Committee |
| 3. L M Singhvi Committee |
| 2. Ashok Mehta Committee |
| 1. Balwant Rai Mehta Committee |
| 6. Arrange the following committees based on the formation from the earliest. |
| (d) Neither 1 nor 2 |
| (c) Both 1 and 2 |
| (b) 2 only |
| (a) 1 only |
| Which of the above statements is/are incorrect? |
| 2. It shall be the duty of the Tribes Advisory Council to advise on such matters pertaining to the welfare and advancement of the Scheduled Tribes in the State as may be referred to them by the Chief Minister of concerned state. |
| 1. The Tribes Advisory Councils have been constituted only in the Scheduled Areas States. |



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3. It has brought the Panchayati raj institutions under the purview of the justiciable part of the Constitution.

| Which of the above statements is/are correct? |
|--|
| a) 1, 2 |
| b) 1, 3 |
| c) 2, 3 |
| d) 1, 2, 3 |
| 8. Which of the following are the compulsory provisions of 73rd Constitutional Amendment Act (1992)? |
| 1. Organisation of Gram Sabha in a village or group of villages. |
| 2. Direct elections to all seats in panchayats at the village, intermediate and district levels. |
| 3. Granting powers to the panchayats to enable them to function as institutions of self-government. |
| Select the correct answer code: |
| a) 1, 2 |
| b) 2 only |
| c) 2, 3 |
| d) 1, 2, 3 |
| 9. The state legislature may provide for the representation of which of the following persons in a municipality? |
| 1. Persons having special knowledge or experience in municipal administration. |
| 2. The members of the Lok Sabha, representing constituencies that comprise the municipal area. |
| 3. The members of the Rajya Sabha, registered as electors within the municipal area. |
| 4. The members of the state legislative council, registered as electors within the municipal area. |
| Select the correct answer code: |
| a) 1, 2, 3 |
| b) 2, 3, 4 |
| c) 1, 2, 4 |
| d) 1, 2, 3, 4 |

10. Consider the following statements regarding Municipalities



d) 1, 2, 3

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1. All the members of a municipality shall be elected indirectly by the members of the state legislature.

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| 2. The state legislature may provide for the manner of reservation of offices of chairper municipalities for SCs, STs and women. |
|--|
| Which of the above statements is/are correct? |
| a) 1 only |
| b) 2 only |
| c) Both 1 and 2 |
| d) Neither 1 nor 2 |
| 11. Which of the following products are outside the preview of GST? |
| 1. Natural gas |
| 2. Aviation Turbine Fuel (ATF) |
| 3. Crude oil |
| 4. Petrol |
| Select the correct answer code: |
| a) 1, 2, 3 |
| b) 1, 3, 4 |
| c) 1, 2, 4 |
| d) 1, 2, 3, 4 |
| 12. Consider the following statements regarding High Altitude Pseudo Satellite (HAPS). |
| 1. HAPS are advanced unmanned flying systems that operate in the stratosphere. |
| 2. They are intended to replace the conventional Unmanned Aerial Vehicles (UAVs). |
| 3. It has been developed by DRDO for the defence forces. |
| Which of the above statements is/are correct? |
| a) 1 only |
| b) 1, 2 |
| c) 1, 3 |



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- 13. Cyber Physical Systems (CPS), have applications in which of the following areas?
- 1. Personalized health care
- 2. Electric power generation and delivery
- 3. Agriculture
- 4. Consumer appliances

Select the correct answer code:

- a) 1, 2, 3
- b) 1, 2, 4
- c) 1, 2
- d) 1, 2, 3, 4
- 14. Consider the following statements regarding Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP).
- 1. It is also known as TPP11 and evolved from the earlier Trans-Pacific Partnership (TPP).
- 2. All the Pacific rim countries are the members of CPTPP.

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 15. Haiti, recently seen in news is located in
- a) Baltic Sea
- b) Sargasso Sea
- c) Black Sea
- d) Caribbean Sea
- 16. Consider the following statements regarding Angel Investor.
- 1. An angel investor is a private equity investor that provides capital to companies exhibiting high growth potential in exchange for an equity stake.
- 2. Often, angel investors are found among an entrepreneur's family and friends.



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| a) 1 only |
|---|
| b) 2 only |
| c) Both 1 and 2 |
| d) Neither 1 nor 2 |
| 17. Consider the following statements regarding Institutional investment. |
| 1. Institutional investment is defined as the investment done by institutions or organizations such as banks, insurance companies, mutual fund houses in the financial or real assets of a country. |
| 2. These investment decisions are not influenced by any domestic economic or political trends. |
| 3. Foreign institutional investors affect the net investment flows into the economy, while the domestic institutional investors do not affect the net investment flows into the economy. |
| Which of the above statements is/are correct? |
| a) 1, 2 |
| b) 1 only |
| c) 1, 3 |
| d) 1, 2, 3 |
| 18. Who among the following are eligible under portfolio investment scheme (PIS)? |
| 1. Persons of Indian Origin (PIOs) |
| 2. Non-Resident Indians (NRIs) |
| 3. Foreign Institutional Investors (FIIs) |
| Select the correct answer code: |
| a) 1, 2 |
| b) 1, 3 |
| c) 2, 3 |
| d) 1, 2, 3 |
| 19. Consider the following statements regarding Hybrid Annuity Model (HAM). |
| 1. It is an investment model which revives PPP (Public Private Partnership) in highway construction in India. |
| |



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- 2. As per the design, the government will contribute to 60% of the project cost in the first five years through annual payments (annuity).
- 3. There is no toll right for the developer in HAM.

Which of the above statements is/are correct?

- a) 1, 2
- b) 1, 3
- c) 1 only
- d) 1, 2, 3
- 20. "Vulture funds" generally invest in
- a) Large cap segment of the stock markets
- b) Upcoming start-ups in the sunrise sector
- c) Distressed assets
- d) None of the above
- 21. Consider the following statements
- 1. India has a trade deficit with China and a trade surplus with the USA.
- 2. The US is India's top trading partner followed by the China.

Which of the given above statement(s) is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 22. With reference to SVAMITVA Scheme, consider the following statements:
- 1. It is launched by the Ministry of Housing and Urban Affairs.
- 2. It is a centrally sponsored scheme.
- 3. It aims to allow citizens to use their property as a financial asset for taking loans and other financial benefits.

Which of the statements given above is/are correct?

(a) 1 and 2 only



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- (b) 2 only
- (c) 2 and 3 only
- (d) 3 only
- 23. With reference to Small Satellite Launch Vehicle (SSLV), consider the following statements:
- 1. NewSpace India Limited (NSIL) under the Department of Space is the sole nodal agency responsible for providing end to end SSLV launch services.
- 2. It can carry satellites weighing up to 5000 kg to a low earth orbit.
- 3. It is perfectly suited for launching multiple microsatellites at a time.

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 only
- (d) 1 and 3 only
- 24. Who publishes the "World Employment and Social Outlook"?
- (a) United States Department of Labor
- (b) International Labour Organization
- (c) Coalition of Labor Union
- (d) Wage and Hour Division
- 25. Recently in news, Corruption Perception Index 2021, is released by:
- (a) World Economic Forum (WEF)
- (b) Transparency International
- (c) Reporters Without Borders (RSF)
- (d) World Bank (WB)

ANSWER SHEET

| 1 | В | <u> 10</u> | В | <mark>19</mark> | B |
|----------------|---|-----------------|---|-----------------|---|
| 2 | C | 11 | D | <mark>20</mark> | C |
| <u>3</u> | A | 12 | A | <mark>21</mark> | A |
| 4 | C | 13 | D | 22 | D |
| <u>5</u> | C | <mark>14</mark> | A | 23 | D |
| <mark>6</mark> | В | <mark>15</mark> | D | <mark>24</mark> | B |



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| <mark>7</mark> | D | <mark>16</mark> | B | <mark>25</mark> | B |
|----------------|---|-----------------|---|-----------------|---|
| <mark>8</mark> | A | <u>17</u> | B | | |
| 9 | D | <u>18</u> | D | | |